COMMITTEE ON LEGISLATIVE RESEARCH OVERSIGHT DIVISION

FISCAL NOTE

L.R. No.: 5111-01 **Type**: Original

<u>Bill No.</u>: HB 1668 <u>Date</u>: January 6, 2016

Subject: Insurance - General

Bill Summary: This proposal allows certain insurers to issue insurance policies outside of

the United States under specified conditions.

State Fiscal Highlights

• No direct fiscal impact on the state is anticipated.

Local Fiscal Highlights

• No direct fiscal impact on local political subdivisions is anticipated.

Fiscal Analysis

Officials from the **Department of Insurance**, **Financial Institutions and Professional Registration** assume the current proposal would not fiscally impact their agency.

No direct fiscal impact to small businesses would be expected as a result of this proposal. Also, this legislation is not federally mandated, would not duplicate any other program and would not require additional capital improvements or rental space.

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Director

January 6, 2016

Ross Strope Assistant Director January 6, 2016